

AET in talks with strategic investor

(Montel) German energy trading house Advanced Energy Trading (AET) is in talks with a potential strategic investor, managing director Steffen König said this week.

"We hope that discussions with this non-European player will come to a positive end in the next month or two," König told Montel.

He could not elaborate, but said the potential investor was an energy company with minor activities in Europe, but which intended to increase its European business.

"Pending the outcome of these talks, our business model as a non-asset based trading house might change," König said.

The full interview with AET's managing director will be published next week.

Marja Salonen Pettersen

marja@montel.no

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